



SSI ASSET MANAGEMENT

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 16/06/2023 as follows:

<i>Fund's name</i>	<i>SSI Sustainable Competitive Advantage Fund</i>
<i>Fund's code</i>	SSI-SCA
<i>Fund management company</i>	<i>SSI Asset Management Co., Ltd.</i>
<i>Supervisory bank</i>	<i>Standard Chartered Bank(Vietnam) Limited</i>
<i>Trading date</i>	16/06/2023
<i>Next trading date</i>	19/06/2023

<i>Fund's name</i>	<i>NAV per Unit as of dealing date (VND)</i>	<i>NAV per Unit as of last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Return year-to-date (%)</i>	<i>Return since inception (%)</i>
SSI-SCA	27,109.10	26,859.58	0.93%	13.86 %	171.09%
VN-INDEX	1,116.97	1,101.32	1.42%	10.91 %	84.63%

According to Reuters(2023) on this Friday, the Federal Reserve (FED) decided to keep interest rates unchanged but signaled in new projections that borrowing cost may still need to increase by as much as half of a percentage point by the end of 2023, since the U.S. central bank has had stronger-than-expected reaction to the economic outlook and a slower decrease in inflation. Moreover, central bank leaves policy rate in the range between 5.00% and 5.25%.

Vietnam Association of Financial Investors (VAFI) recently proposed solutions in order to improve long-term capital mobilization for the economy, safe for individual investors who can actively participate in the bond market, meanwhile, to contribute to the bonds coupon rate decrease. Indeed, it is essential to have bonds that are guaranteed to pay interest and principal on time in all situations; tax exemption on bond trading for individual and institutional investors is also necessary.

Top Holdings

Ticker	% NAV
FPT	18.40%
MWG	10.59%
STB	4.68%
MBB	4.49%

Fund Metrics

	SSI-SCA	VN-Index
P/E	11.40	13.36
P/B	1.76	1.71
ROE	16.40	13.88
<i>Dividend yield</i>	3.54	3.41

Investors should read the Fund's Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund's Distributors.

Yours sincerely,

CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)

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