



SSI ASSET MANAGEMENT

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 09/06/2023 as follows:

<i>Fund's name</i>	<i>SSI Sustainable Competitive Advantage Fund</i>
<i>Fund's code</i>	SSI-SCA
<i>Fund management company</i>	SSI Asset Management Co., Ltd.
<i>Supervisory bank</i>	Standard Chartered Bank(Vietnam) Limited
<i>Trading date</i>	09/06/2023
<i>Next trading date</i>	12/06/2023

<i>Fund's name</i>	<i>NAV per Unit as of dealing date (VND)</i>	<i>NAV per Unit as of last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Return year-to-date (%)</i>	<i>Return since inception (%)</i>
SSI-SCA	26,859.58	26,529.54	1.24%	12.81%	168.60%
VN-INDEX	1,101.32	1,078.39	2.13%	9.36%	82.04%

From the beginning of this week, Asian stock markets were filled with 'Green' signals when investors were optimistic about the prospect that the Federal Reserve (the US central bank) FED would pause raising interest rates this June, meanwhile, the price of "black gold" skyrocketed after Saudi Arabia pledged to cut mining production in July. However, most Asian stock markets decreased on Thursday afternoon, after the Bank of Canada unexpectedly raised interest rates, raising concerns that the US Federal Reserve (Fed) may continue to tighten monetary policy at next week's policy meeting.

According to Vietnam Finance news, Mr. Do Ngoc Quynh, the General Secretary of the Vietnam Bond Market Association (VBMA) affirmed that investors have gradually reshaped the information, fully and clearly aware, no longer the rush to buy and sell bonds at all costs. This is a positive initial signal and also a good opportunity for businesses to gradually recover and ensure their debt repayment capacity for investors. Meanwhile, the amount of residential deposits in the banking system is currently over 5 million billion Dong, so the bond market in particular and other types of financial assets in general need certain things. adjust policies to attract the first inflow into long-term financial investment. At the same time, the corporate bond market is expected to have many positive signs in the near future, with many issuances with a mobilization volume of thousands of billion dong. According to data from VBMA this week, nearly 25.6 trillion dong of corporate bonds were bought back in May 2023, specifically, all four issuances are from Nui Phao Mining and Processing Co., Ltd. The bond lot has a term of 5 years, the issuance interest rate is 9%/year.

Top Holdings

Ticker	% NAV
FPT	18.45%
MWG	10.41%
STB	4.69%
MBB	4.59%

Fund Metrics

	SSI-SCA	VN-Index
P/E	11.31	13.14
P/B	1.74	1.69
ROE	16.41	13.87
<i>Dividend yield</i>	3.64	3.48

Investors should read the Fund's Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund's Distributors.

Yours sincerely,

CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)

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