



## SSI ASSET MANAGEMENT

*Dear Investor: Trinity Securities Company Limited*

*SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 02/06/2023 as follows:*

<i>Fund's name</i>	<i>SSI Sustainable Competitive Advantage Fund</i>
<i>Fund's code</i>	<i>SSI-SCA</i>
<i>Fund management company</i>	<i>SSI Asset Management Co., Ltd.</i>
<i>Supervisory bank</i>	<i>Standard Chartered Bank(Vietnam) Limited</i>
<i>Trading date</i>	<i>02/06/2023</i>
<i>Next trading date</i>	<i>05/06/2023</i>

<i>Fund's name</i>	<i>NAV per Unit as of dealing date (VND)</i>	<i>NAV per Unit as of last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Return year-to-date (%)</i>	<i>Return since inception (%)</i>
<b>SSI-SCA</b>	26,529.54	25,991.41	2.07%	11.42%	165.30%
VN-INDEX	1,078.39	1,064.63	1.29%	7.08%	78.25%

On May 31, the Biden-McCarthy debt ceiling bill passes the House and will head to the Senate. Following that, the stocks market in Japan rose by 2%, Asian markets “green” as the threat of U.S. default was resolved. Whereas, the benchmark U.S.10-Year Treasury yield decreased to 3.65% as a deal to increase the U.S. debt ceiling and reduce the default risk reassured investors. Specifically, the yield on the T-bill maturing June 1 increase lower than 5% on Tuesday of this week and was last decline at 4.813%; in addition, the Germany’s 10-year yield decreased nine basis points to 2.25% and Britain’s 10-year yield declined seven basis points to 4.17%.

According to information from the General Statistics Office on Monday this week, the consumer price index (CPI) in May 2023 increased by 0.01% over the previous month. Compared to December 2022, CPI in May increased by 0.4% and over the same period last year by 2.43%. Specifically, in the 0.01% increase of CPI in May 2023 compared to the previous month, there were 08 groups of goods and services with an increase in price index, and 03 groups of goods with a decrease in price index. Core inflation in May 2023 increased by 0.27% over the previous month, by 4.54% over the same period last year. On average, in the first 5 months of 2023, core inflation increased by 4.83% over the same period in 2022, higher than the general average CPI (increased by 3.55%).

### **Top Holdings**

<b>Ticker</b>	<b>% NAV</b>
FPT	19.12%
MWG	10.44%
STB	4.93%
MBB	4.48%

### **Fund Metrics**

	<b>SSI-SCA</b>	<b>VN-Index</b>
P/E	20.91	30.36
P/B	1.72	1.65
ROE	16.31	13.90
Dividend yield	3.12	1.99

*Investors should read the Fund’s Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund’s Distributors.*

*Yours sincerely,*

#### **CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)**

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