



SSI ASSET MANAGEMENT

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 19/05/2023 as follows:

<i>Fund's name</i>	<i>SSI Sustainable Competitive Advantage Fund</i>
<i>Fund's code</i>	<i>SSI-SCA</i>
<i>Fund management company</i>	<i>SSI Asset Management Co., Ltd.</i>
<i>Supervisory bank</i>	<i>Standard Chartered Bank(Vietnam) Limited</i>
<i>Trading date</i>	<i>19/05/2023</i>
<i>Next trading date</i>	<i>22/05/2023</i>

<i>Fund's name</i>	<i>NAV per Unit as of dealing date (VND)</i>	<i>NAV per Unit as of last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Return year-to-date(%)</i>	<i>Return since inception (%)</i>
SSI-SCA	25,828.63	25,421.17	1.60%	8.48%	158.29%
VN-INDEX	1,068.31	1,057.12	1.06%	6.08%	76.59%

Treasury yields were range-bound on Wednesday as investors remained nervous over the risk of a U.S. debt default if lawmakers do not find an agreement to raise the government's borrowing cap soon. President Joe Biden will continue debt ceiling talks with congressional leaders later this week: Signs of progress in the discussions contributed to a rise in Treasury yields, which move inversely to prices. Fed funds futures traders priced for a 75% probability that the Federal Reserve will keep rates unchanged at its next meeting in June, according to CME Group data. That was down from a nearly 100% probability just one week ago, but the market was still expecting several rate cuts later this year. Fed officials, on the other hand, this week reiterated that the central bank's fight against inflation still had a ways to go, with Chicago Federal Reserve President Austan Goolsbee saying on Tuesday it was premature to discuss interest rate cuts. Benchmark 10-year yields were flat on the day at 3.552% while two-year yields rose nearly six basis points to 4.131%. Later on Wednesday, the Treasury will auction USD15 billion of 20-year bonds.