



SSI ASSET MANAGEMENT

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 03/02/2023 as follows:

<i>Fund's name</i>	SSI Sustainable Competitive Advantage Fund
<i>Fund's code</i>	SSI-SCA
<i>Fund management company</i>	SSI Asset Management Co., Ltd.
<i>Supervisory bank</i>	Standard Chartered Bank (Vietnam) Limited
<i>Trading date</i>	03/02/2023
<i>Next trading date</i>	06/02/2023

<i>Fund's name</i>	<i>NAV per Unit as of dealing date (VND)</i>	<i>NAV per Unit as of last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Return year-to-date (%)</i>	<i>Return since inception (%)</i>
SSI-SCA	25,927.66	25,985.72	-0.22%	8.89%	159.28%
VN-INDEX	1,077.59	1,108.08	-2.75%	7.00%	78.12%

Global central banks that raced to raise interest rates last year amid soaring inflation are now laying the groundwork in unison for a pause that, while not yet promised, is coming into view for later this year. The shift was couched in different ways when top central bankers issued their latest policy statements this week, and is likely to play out at different speeds among a group of nations where war, trade, energy and other factors have influenced prices to varying degrees.

Bank of England officials dropped a promise of further "forceful" rate increases, if needed, following the latest half-point increase, with Governor Andrew Bailey saying the BoE had "seen the first signs that inflation has turned the corner." Fed Chair Jerome Powell on Wednesday referred repeatedly to a "disinflationary" process that was taking hold in the U.S. economy and allowed the Fed to raise rates by just a quarter of a percentage at its latest meeting - the smallest step since it began raising the target federal funds rate in March. The European Central Bank seems furthest from a likely stopping point. The ECB has raised its key policy rates by half a percentage point on Thursday and signalled at least one more hike of the same magnitude at its next meeting in March. The Bank of Canada last week became the first of the larger central banks to fully take the plunge announcing that the country was "turning the corner on inflation" and that its latest quarter point increase would be followed by a "conditional pause."

Top Holdings:

Ticker	% NAV
FPT	19.04
MWG	13.47
STB	4.90
HPG	4.80

Fund Metrics:

	SSI-SCA	VN-Index
P/E	11.01	12.05
P/B	1.58	1.68
ROE	15.11	15.35
<i>Dividend yield</i>	2.66	2.05

Investors should read the Fund's Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund's Distributors.

Yours sincerely,

CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)