



SSI ASSET MANAGEMENT

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 14/10/2022 as follows:

<i>Fund's name</i>	SSI Sustainable Competitive Advantage Fund
<i>Fund's code</i>	SSI-SCA
<i>Fund management company</i>	SSI Asset Management Co., Ltd.
<i>Supervisory bank</i>	Standard Chartered Bank (Vietnam) Limited
<i>Trading date</i>	14/10/2022
<i>Next trading date</i>	17/10/2022

<i>Fund's name</i>	<i>NAV per Unit as of dealing date (VND)</i>	<i>NAV per Unit as of last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Return year-to-date (%)</i>	<i>Return since inception (%)</i>
SSI-SCA	25,568.97	25,241.59	-2.66%	-23.69%	145.69%
VN-INDEX	1,050.99	1,074.52	-2.19%	-29.85%	73.72%

The Federal Reserve is seen delivering another large interest-rate hike in three weeks' time and ultimately lifting rates to 4.75%-5% by early next year, after the report released on Oct 13th showing U.S. September inflation remained stubbornly hot, +8.2% yoy and +0.4% mom, far above the Fed's 2% target. Food prices increased +0.8%, offsetting the 4.9% decline in gasoline prices which have likely bottomed following last week's decision by the OPEC and allies to reduce oil production.

The International Monetary Fund (IMF) downgraded its global growth forecast for 2023 to 2.7% on Tuesday, from its July forecast of 2.9%, due to heightening pressure from inflation, war-driven energy and food crises and sharply higher interest rates. In its gloomy reports, the IMF warned some key European economies, including Germany and Italy, will fall into "technical recession" next year as energy price spikes and shortages slam output. China's growth outlooks also were downgraded as it struggles with continued COVID-19 lockdowns and a weakening property sector, where a deeper downturn would slow growth further, the IMF said

Top Holdings:

Ticker	% NAV
FPT	18.68
MWG	16.01
HPG	5.91
QNS	4.85

Fund Metrics:

	SSI-SCA	VN-Index
P/E	9.57	11.32
P/B	1.57	1.74
ROE	17.73	17.33
<i>Dividend yield</i>	3.16	2.04

Investors should read the Fund's Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund's Distributors.

Yours sincerely,

CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)