



SSI ASSET MANAGEMENT

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you of the Net Asset Value (NAV) of SSI-SCA as of dealing date 12/08/2022 as follows:

Fund's name	SSI Sustainable Competitive Advantage Fund
Fund's code	SSI-SCA
Fund management company	SSI Asset Management Co., Ltd.
Supervisory bank	Standard Chartered Bank (Vietnam) Limited
Trading date	12/08/2022
Next trading date	15/08/2022

Fund's name	NAV per Unit as of dealing date (VND)	NAV per Unit as of last Friday dealing date (VND)	Change in NAV per unit - 01 week (%)	Return year-to-date (%)	Return since inception (%)
SSI-SCA	28,953.54	28,075.69	3.13%	-10.07%	189.54%
VN-INDEX	1,252.07	1,254.15	-0.17%	-16.43%	106.96%

Vietnam GDP growth is expected to hit 7.5% this year, which shows a strong recovery from the increase last year of 2.6%. CPI is forecast to gain 3.8% this year. The inflationary pressure will remain until next year, then gradually decrease. In the first half of this year, Vietnam's economic recovery was accelerated thanks to the robust manufacturing and processing sector, while the tourism industry bounced back from the impacts of the COVID-19 pandemic. The GDP growth in 2023 and 2024 are projected at 6.7% and 6.5%, respectively, with the contribution from the tourism sector outpacing that from the manufacturing and processing sector. However, the country still faces risks from the economic slowdown at major export markets, high goods prices due to the ongoing Russia-Ukraine war, global supply chain disruption, rising inflation, labor shortage, and a new COVID-19 outbreak. Therefore, the WB advised Vietnam to develop a skilled labor force to facilitate a digital economy. Besides, the WB made four policy recommendations for Vietnam, namely (i) having a more supportive fiscal policy, (ii) developing flexible monetary policy, (iii) actively strengthening the banking sector, and (iv) conducting structure reforms.

Top Holdings:

Ticker	% NAV
FPT	17.09
MWG	12.56
HPG	7.63
STB	4.80

Fund Metrics:

	SSI-SCA	VN-Index
PIE	11.15	13.21
PIB	1.90	2.00
ROE	18.49	17.10
Dividend yield	2.56	1.69

Investors should read the Fund's Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund's Distributors.

Yours sincerely,

CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)