

Ref. Wor Thor. Tor. 014/2018

March 9, 2018

Subject : Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2018

Attention : The President

The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders of Trinity Watthana Public Company Limited No. 1/2018, held on March 9, 2018, has passed the following resolutions:

Agenda 1 To consider and adopt the minutes of the Annual General Meeting of Shareholders No. 15 on April 21, 2017.

Resolved It was unanimously resolved that the Meeting approve the minutes of the Annual General Meeting of Shareholders No.15. Detail of votes were as follows:

Approved 88,477,402 votes equivalent to 100%,
no abstained and no object.

Agenda 2 To consider and approve the reduction of the Company's registered capital by cancelling the authorized but unissued shares, as well as, the amendment to Clause 4 of the Company's Memorandum of Association so as to reflect the reduction of the registered capital.

Resolved It was unanimously resolved that the Meeting approve the reduction of the Company's registered capital by canceling 539 authorised but unissued shares from the existing registered capital of Baht 987,480,000 to be the new registered capital of Baht 987,477,305 in accordance with Section 136 of the Public Limited Companies Act, as well as the amendment to Clause 4 of the Memorandum of Association so as to reflect the reduction of the Company's registered capital as follows:

No 4.	Registered capital	987,477,305	Baht	(Nine hundred eighty-seven million and four hundred seventy-seven thousand and three hundred and five Baht)
	Divided into	197,495,461	Shares	(One hundred ninety-seven million and four hundred ninety-five thousand and four hundred and sixty-one shares)
	Par value per share	5	Baht	(Five Baht)
	Divided into			
	Ordinary shares	197,495,461	Shares	(One hundred ninety-seven million and four hundred ninety-five thousand and four hundred and sixty-one shares)
	Preferred shares	- None -	Shares	(-)

Detail of votes were as follows:

Approved 88,477,402 votes equivalent to 99.49%,
no abstained and no object.

Agenda 3 To consider and approve the issue and offering of warrants representing the right to purchase the newly issued ordinary shares (TNITY-W1) to the existing shareholders proportionate to their respective shareholdings (Right Offering).

Resolved It was unanimously resolved that the Meeting approve issue and offering 98,747,730 warrants representing the right to purchase the newly issued ordinary shares (TNITY-W1) to the existing shareholders proportionate to their respective shareholdings (Right Offering), at no cost, whose names are presented to be entitle the rightful of shareholders to receive the warrants on March 19, 2018 (Record Date). The meeting also authorize the Chief Executive Officer and/or a person delegated by the Chief Executive Officer to perform the following:

- To amend the Record Date as deemed appropriate by taking into account the benefits of and impact upon the Company,
- to determine the rules, conditions, and other details of the TNITY-W1 Warrants, and to enter into negotiation and agreements, and execute the relevant documents and agreements,
- to undertake any act necessary for and relevant to the issuance and allocation of the TNITY-W1 Warrants, including to list the warrants and the ordinary shares issued as a result of the exercise of warrants on the Stock Exchange of Thailand, and to apply for permission from the relevant government agencies. For this purpose, such designated persons may subrogate any person to perform the above activities on their behalf.

Detail of votes were as follows:

Approved 88,478,669 votes equivalent to 100%,
no abstained and no object.

Agenda 4 To consider and approve the issue and offering of warrants to the directors, executives and employees of the Company and/or subsidiaries (TNITY-WA).

Resolved It was unanimously resolved that the Meeting approve issue and offering of warrants to the directors, executives and employees of the Company and/or subsidiaries in the amount of 30,000,000 units, at no cost. The Meeting also authorize the Chief Executive Officer and/or a person delegated by the Chief Executive Officer to consider, determine and amend the details and conditions for the issue and offering the TNITY-WA warrants, as well as to undertake any act necessary for and relevant to the issuance and allocation of the TNITY-WA Warrants, including listing ordinary shares issued from the exercise of TNITY-WA Warrants as listed securities on the Stock Exchange of Thailand. For this purpose, such designated persons may subrogate any person to perform the above activities on their behalf.

Detail of votes (excluding the 48,006,618 votes of the directors who have interest in this matter and not entitle to vote) were as follows:

Approved 40,472,051 votes equivalent to 100%,
no abstained and no object.

Agenda 5 To consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association so as to reflect the increase of the registered capital.

Resolved It was unanimously resolved that the Meeting approve the increase of the Company's registered capital for an additional amount of Baht 643,738,650 from the existing amount of Baht 987,477,305 to be the new registered capital of Baht 1,631,215,955, by issuing 128,747,730 new ordinary shares at the par value of Baht 5 per share, as well as the amendment to Clause 4 of the Memorandum of Association so as to reflect the increase of the Company's registered capital as follows:

No 4.	Registered capital	1,631,215,955	Baht	(One thousand six hundred thirty-one million and two hundred fifteen thousand and nine hundred fifty-five Baht)
	Divided into	326,243,191	Shares	(Three hundred twenty-six million and two hundred and forty three thousand and one hundred ninety-one shares)
	Par value per share		5 Baht	(Five Baht)
	Divided into Ordinary shares	326,243,191	Shares	(Three hundred twenty-six million and two hundred and forty three thousand and one hundred ninety-one shares)
	Preferred shares	- None -	Shares	(-)

Detail of votes were as follows:

Approved 88,478,669 votes equivalent to 100%,
no abstained and no object.

Agenda 6 To consider and approve the allocation new ordinary shares.

Resolved It was unanimously resolved that the Meeting approve the allocation of 128,747,730 new ordinary shares at the par value of Baht 5 per share to accommodate the exercises of the Warrants representing the right to purchase the newly issued ordinary shares. The Meeting also authorize the Chief Executive Officer and/or a person delegated by the Chief Executive Officer to consider, determine and amend the details and conditions for the allocation of new ordinary shares, as well as to undertake any act necessary for and relevant to the issuance and allocation of the new ordinary shares including to list the ordinary shares issued as a result of the exercise of warrants on the Stock Exchange of Thailand. For this purpose, such designated persons may subrogate any person to perform the above activities on their behalf.

Detail of votes were as follows:

Approved 88,478,669 votes equivalent to 100%,
no abstained and object.

Please be informed accordingly.

Yours faithfully,

Charnchai Kongthongluck

Director and CEO